



# WELCOME

Thank you for joining. The event will begin shortly

## **Aims of the 1947 Club**

- Furtherance of Social and Professional Contacts
- Providing assistance to Branch RICS matrices
- Preservation of the history and tradition of the 1947 Club

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March 2022

# Energy Projects: opportunities and legal considerations

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# Setting the scene

- UK Government climate targets net zero by 2050
- Intermediary 2035 target of 78% cut
- How can we achieve this in the current legislative landscape?
- Why is this relevant to us?

**“Within crisis, are the seeds of opportunity”**

**– Marilyn Monroe**

**“The measure of intelligence is the ability to change”**

**– Albert Einstein**



# Overview

- Why a renewable energy project?
- Different options for structures
- Other considerations



# Why a renewable energy project – Developer

- Secure income
- Positive environmental income
- Tariffs – subsidies gone

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# Why a renewable energy project – Landowner

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- Right balance
- Tax is key to decision making
- Constraints
- Revenue/ capital payment
- Financial covenant risks
- Environmental and other local sensitivities
- Vacant possession
- The land take is very different
- Decommissioning
- Environmental benefits

# Structures

- Classic structure – option agreement
- Alternative structure – landowner part owned SPV
- Joint venture



# Other Considerations

- Tax
- Planning
- Technical due diligence
- Availability and terms of funding
- Rights needed from third party neighbours, eg for cabling or access





# Conclusion

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Any questions?

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# Thank you

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**Find out how we can help you:**

**[GILLESPIEMACANDREW.CO.UK](https://www.gillespiemacandrew.co.uk)**

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# NEXT EVENT

**Friday 22 April**

**Carbon Positive Structures – The benefits of timber frame construction**

Presented by John Mcaulay of Green Roof Structures

Are you a Chartered surveyor and interested in becoming a Member of the 1947 Club? – contact a Committee member or send a message through LinkedIn

[www.the1947club.co.uk](http://www.the1947club.co.uk)

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